

17th Annual BBSPA Conference

April 7-8th, 2011, the Marriott Hotel, Vienna

Session I Upstream & Supply

- Oil and gas exploration and production activities: • Companies' activities and performances, case studies of upstream projects implementation • Hydrocarbon potential of the Black Sea area • Offshore and onshore, shallow and deepwater explorations, frontier explorations • Fundraising and investments in upstream projects – views from IOC and junior oil and gas companies • Conventional and unconventional gas developments in Europe and the BBS region • Shale gas projects update • Licensing rounds and bids, farm-in and farm-outs • New solutions and approaches in the upstream industry • New technologies in horizontal and deep water drilling, oil and gas fields stimulation and recovery enhancement • New exploration techniques and concepts, tight gas, shale gas, coal bed methane, direct hydrocarbon detection, techniques for shale gas sweet spot detection • Impact of low price environment on upstream projects and commercialization of new discoveries • Environmental impact of E & P activities • Management, cost optimization, risk mitigation

Session II Legal and Regulatory Framework

- Policies for competitive markets development • Implementation of third-party access in gas storage and gas transit • Taxation policies • Partnerships in upstream and downstream activities. Cooperation between NOC and IOC • Regulation incentives for investments in infrastructures • EU oil and gas environmental regulations • Legal, regulatory and institutional frameworks of upstream and downstream activities • Fiscal aspects of exploration and production activities • Competition regulations

Session III Infrastructure, Markets and Prices

- Oil and gas markets and prices – diverging or converging trends • Oil and gas demand and supply scenarios – how long will the balance be influenced by economic slowdown? • Russian and Caspian crude oil exports and pipeline projects update • Refining in South-East Europe, investments in refinery upgrades and in new capacities • Oil products consumption dynamics, oil products retails and wholesale trade • Development of gas hubs, role of gas storages for gas trade and development of gas markets, commercial versus strategic storage • Role of new and existing gas supplies, LNG, CNG, unconventional gas • Spot and long term gas supplies – will the ratio change • Diversification of routes and sources of gas supplies: gas pipeline projects update, relationship between gas interconnections, gas storages and major supply routes • Oil and gas pricing - views of regulators, investors, traders, suppliers and consumers • Decoupling of oil and gas prices and its relevance to the region • Price transparency; are "price islands" possible? • Investing in oil and gas infrastructure and impact of low prices • Risk management and mitigation in infrastructure development



Irina Paliashvili
Managing Partner
Ukraine Legal Group

Ukraine Upstream



Jim Nicholson
Global Business Development Manager
Argus Media

Gas trade & pricing



Dénes Doszpod,
Head of Group Risk Management
MOL Group

Risk Management



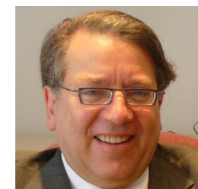
Jean-Arnold Vinois
Head of Unit Energy Policy & Security of Supply
DG Energy, EC

Security of Supply



Mike Fulwood
Principal Consultant
Global Gas
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Gas Pricing



David Aron
Managing Director
Petroleum Development Consultants

Upstream & Downstream Gas



Graham Hartnell
Manager LNG & Gas Consulting,
Poten and Partners

LNG



Mark Beacom
VP Romania
Sterling Resources

Upstream Romania



Philip Gueorguiev,
Senior Consultant, BA Management Consulting,
Pöyry Energy

Gas Markets



Alexander Pögl,
Senior Consultant
JBC Energy

Oil Markets



17 Annual BBSPA Conference, April 7-8, 2011, the Marriott Hotel, Vienna

Preliminary Agenda

Day 1, April 7, Thursday, 2011

8:00 - 9:00 Registration & Coffee

Session I:
Upstream and Supply



BBSPA Opening and Introductory Speech
Regional Developments 2010
Dr. Valentin Kunev, Manager, BBSPA

OGP
Sam Phillips, EU Affairs Manager, OGP

Key-note Speech by OMV



Wood Mackenzie
Niall Rowantree, European Upstream Research Analyst, Wood Mackenzie

Coffee Break



Sterling Resources Romania
Developing Romania's First Offshore Gas Fields - Challenges and Opportunities, Mark Beacom, Vice President and General Manager, Sterling Resources Romania

- Overview of offshore gas fields, Ana and Doina
- Plan for development
- Opportunity for growth
- Romanian upstream development in a historical context
- The prize for Romania
- Challenges to achieve success



Petroleum Development Consultants
Upstream Gas Exploration and Gas Demand, David Aron, Managing Director, Petroleum Development Consultants

- Why is gas different to oil?
- Specific requirements of an upstream gas explorer
- Romania: the potential for further upstream gas development
- Ukraine: the potential for further upstream gas development

Lunch

Session II:
Legal and Regulatory Regime



Key-note Speech by DG Energy, the European Commission
EU Policy for Security of Supply, Gas Markets and Infrastructure, Jean-Arnold Vinois, Head of Unit Energy Policy & Security of Supply, DG Energy, EC

- The importance of the internal gas market for security of supply;
- The need of a well meshed network to support the functioning of the internal market;
- The role of gas in the energy mix.



RULG-Ukrainian Legal Group
Update of Upstream Activities in Ukraine, Dr. Irina Paliashvili, Managing Partner, RULG-Ukrainian Legal Group

Esin Law Firm
Dr. Ismail Esin, Partner, Esin Law Firm

Session III:
Infrastructure, Markets and Prices - Gas



Key-note Speech by the Oxford Institute for Energy Studies
Prof. Jonathan Stern, Director of Gas Research, Oxford Institute for Energy Studies

EconGas
Rudolf Huber, Head of Business Development, EconGas GmbH



Argus Media
International Gas Markets and the Development of Regional Hubs, Jim Nicholson, Global Business Development Manager, Argus Media



Poten & Partners
Role of LNG Supplies to Europe and the Balkan and Black Sea Region, Graham Hartnell, Manager LNG & Gas Consulting, Poten & Partners

- Overview of LNG sector
- Why LNG is different from pipeline gas
- LNG supply demand dynamics
- Regional LNG Developments
- The future for LNG in the region

Coffee Break



Nexant
Gas Pricing
Mike Fulwood, Principal Consultant, Global Gas, Nexant

OMV

Mott Macdonald Limited
CNG Prospects, Azfar Shaukat, Director, Oil & Gas Consulting, Mott MacDonald Limited

Dinner

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Preliminary Agenda

Day 2, April 8, Friday, 2011

8:00 - 9:00 Welcome Coffee Break

Session III:
Infrastructure, Markets and Prices - Gas

BP
Shah Deniz Development & Supply Options

E.On Energie

GDF Suez

Trans-Adriatic Pipeline
Integrated Development of TAP Pipeline and TAP Storage,
Albert Haak, Gas Storage Manager, Trans Adriatic Pipeline

Coffee Break



Pöyry Energy
Philip Gueorguiev, Senior Consultant, BA Management Consulting, Pöyry Energy



MOL Group
Risk Assessment and Evaluation of Projects/Acquisitions in the Context of Enterprise-wide Risk Management,
Dénes Doszpod, Head of Group Risk Management, MOL Group



Vladimir Djurovic, Head of Development Department,
Plinacro
Latest Gas Infrastructure Developments in Croatia

OMV

Lunch

Session III:
Infrastructure, Markets and Prices - Crude Oil



JBC Energy
Oil Supplies to Europe
Alexander Poegl, Senior Analyst, JBC Energy

PetroTraining.Kz
Caspian Oil Transportation to the World Markets
Indira Serikbay, PetroTraining.Kz



PFC Energy
Refining in Europe, Hans Stege, Associate Analyst, Downstream and Petrochemical Group, PFC Energy

Visit to the Vienna State Opera

Every year the end of the Annual Conference is marked by a visit to the Vienna State Opera. This year's performance on Friday, April 8 is **Anna Bolena** by Donizetti. The opera about King Henry VIII's notorious court and the dramatic figure of his second wife, mother to Elizabeth I and official premise for the virth of the Chruch of England, will be conducted by Evelino Pidò with the participation of Anna Netrebko as Anna Bolena, Elina Garanca as Giovanna Seymour, Elisabeth Kulman as the page Smeton, Francesco Meli as Lord Riccardo Percy and Ildebrando D'Arcangelo as the King. If you would like to book tickets, please tick the the appropriate box in the registration form.



